

NL DEPARTMENTS/PROGRAMS	Duration of Program	Types of funding					Terms % (of eligible costs)	Types of Recipients				Annual (or average) Amount Spent in Aerospace & Space per TRLs					Total Annual Funding for Aerospace and Space (in Million \$)	Total Annual Program Funding (in million \$)	% Spent in Aerospace & Space (of the Total Annual Program Funding)	Impact	Remarks		
		Repayable contribution	Non-repayable contribution	Repayable Loans	Grants	Tax Credit		Government	Companies	University	Collaboration (Industry-Academia)	Basic and Applied Research (1 -3)	Technology Development & Demonstration (4-6)	Development of Products & Manufacturing Methods (7-9)	Post-TRL Production (10)	Post-TRL Market Development (11)							
1	Aerospace and Defence Development Fund	2009/2010 unless extended		x															2.00	\$2.00 in 2009/2010	100.0%	The minimum project investment required was \$1 million and it was expected that the project would result in incremental local employment and revenue.	This program was intended for Newfoundland and Labrador-based aerospace and defence companies. Funding was in place to support a broad range of activities including capital expenditures.
2	Small and Medium Sized Enterprise Fund	Not identified but likely on-going			x			Up to \$500K per project at the department's base rate plus 3% with an applicant investment of up to 20% of project costs												Not identified		The Fund assists businesses that are unable to obtain sufficient funding under reasonable terms and conditions from conventional sources.	This Fund is administered by the Department of Innovation, Business and Rural Development. The Fund provides term loans to SMEs in targeted sectors (aerospace and defence is not identified). However, the Fund can also provide support to businesses which have export potential.
3	Business and Market Development Program	Not identified but likely on-going		x (up to \$25K with matching funds from the applicant)				N/A												Not identified			This program supports Newfoundland and Labrador new entrepreneurs and expanding small businesses with funding to pursue new business ideas and new markets. Ineligible projects include pre-commercial industrial research and development activities.
4	Business Networks Program	Not identified but likely on-going		x (up to \$50K but not clear it is a non-repayable contribution)				50%												Not identified			An SME program in place to provide support network activities not covered by other federal and provincial programs
5	Commercialization Program	Not identified but likely on-going	x (or a direct equity investment up to \$500K per project)					75%												Not identified		The program is in place to bridge an identified funding gap between product research and market introduction.	The program provides financial assistance for pre-commercial product development and second generation product development.
6	Economic Diversification and Growth Enterprises (EDGE) Program	10 years for businesses within the northeast Avalon area; 15 years for businesses outside the northeastern Avalon area						Multiple tax rebates												Not identified		Eligibility for access to the EDGE Program is based on job creation, new investment and increased annual sales that would not occur in the absence of the incentives.	EDGE is a business incentive program based on provincial and federal corporate tax rebates related to new or expanding business investment in Newfoundland and Labrador.

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7	Workplace Skills Enhancement Program	Not identified but likely on-going	x (up to \$10K for skills development per employee and up to \$5K for initiatives for human resource planning and development capacity)				75%																This is a targeted training support program that provides funding for employees and companies in strategic sectors including aerospace.
8	Regional/Sectoral Diversification Fund	not identified but likely on-going	x				25%				x	x											A Fund to support non-commercial and not-for-profit organizations for projects that among other things develops strategies to enhance development and implementation of key sectors (like aerospace)
9	Business Attraction Fund	not identified but likely on-going	x	x																			The Business Attraction Fund is made up of an allocation of \$25 million for loans, advances or equity investments along with a \$4 million allocation for non-repayable contributions related to attracting investment to Newfoundland and Labrador.
10	Small Business Tax Credit	not identified but likely on-going																					The Newfoundland and Labrador general corporate tax rate is 14% but for small businesses starting in 2010 and beyond the rate is lowered from 5% to 4%. In addition, effective January 1, 2009 the corporate income tax small business threshold has also been increased from \$400K to \$500K.
11	Manufacturing and Processing Profits Tax Credit	not identified but likely on-going																					The Manufacturing and Processing Profits Tax Credit allows for a deduction from the Newfoundland and Labrador corporate income tax payable of 9% on taxable Canadian manufacturing and processing profits. This results in an effective corporate income tax rate of 5%.

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12	Technology Utilization Program	not identified but likely on-going	x (up to \$100K)				80%								x	x			Not identified		The program provides support for activities associated with replacement of technologies to improve operations and to promote a "green" business.
13	Innovate and Demonstrate Program	not identified but likely ended in March 2012	x (up to \$50K)											x		x			Not identified		The funding is provided for Newfoundland and Labrador companies to demonstrate and showcase their early stage products, services and technologies to the public sector.